

SURVEY

Survey identifies hedge fund growth areas

ELANA MARGULIES: Healthcare, industrials and energy are expected to lead hedge fund investments in 2009, according to a survey of 1,000 hedge fund managers, conducted by hedge fund recruitment firm, Alpha Search Advisory Partners.

The survey addressed issues of investment outlook, regulation and the business of running a hedge fund.

"It seemed that among the people we spoke to on a daily basis in the hedge

fund industry, there was no clear consensus on the direction the industry may go," said Robert Olman, Alpha Search's president.

Olman said that the new administration's proposals would spark growth in healthcare, industrials and energy. Through his economic-stimulus plan, President Obama has encouraged funding alternative energy, along with more spending on the United States' ageing roads and bridges. ■