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Alpha Search launches consolidation practice

Alpha Search Advisory Partners, a New York-based executive search firm, has launched a hedge fund consolidation practice, HFMWeek has learned.

Anne Gregg, director, said firm acquisitions are a logical solution for hedge funds seeking to grow their businesses.

The consolidation practice will target hedge funds, across all sectors, strategies and asset classes with less than \$1bn under management as well as the potential buyers for these funds. So far, there has been demand for both distressed debt and long/short equity strategies.